Christ Church Boat Club
Bicentenary endowment project
1817-2017
Introduction

It is a pleasure to introduce this crucial endowment project which prepares for the 200th anniversary of the Christ Church Boat Club in 2017.

I have had the privilege of jumping over a number of burning boats in the last few years and I wish to continue the practice! That experience, however, is only the happy ending of a long train of events which require the enormous talent and effort shown by the men and women of the Boat Club, by coaches, by the boatman and by a great number of old-member supporters, many of whom have distinguished rowing careers to be proud of.

Old members have been generous to the Boat Club and we at the House are very grateful for their gifts. Now we are building on their generosity and aiming to secure the future of the Club in perpetuity: to put its activities and facilities onto a proper secure basis.

The Very Rev. Christopher Lewis
Dean of Christ Church

“Our members learn a great deal with the Boat Club, much of which is not measureable in simple rowing terms. They learn to stretch themselves, to manage their time and to commit to wider concerns than just those of their own lives. They perform well in Schools whilst still defeating rivals on the river. This is why so many members remember their time on the Isis with affection and continue to support the Club, thus permitting the cycle of success to continue.” Jon Carley (1980)
The Christ Church Boat Club: two centuries of success

The Christ Church Boat Club is one of the oldest in the world: it began racing other colleges and went Head of the River in 1817. Since then it has won more rowing events at Henley, been Head of the River on the Isis more times, and produced more Blues than any other college.

Support for the Boat Club comes from both college and students. The House produced the first-ever college second boat, in 1826, at a time when barely six colleges boasted even one, and in 1999 no fewer than nineteen Christ Church crews entered Torpids and Eights. Freshers are encouraged to row, coaching is sought for all boats, and the House seeks to develop its own ‘home grown’ crews, culminating in the recent run of Torpid Headships.

The Boat Club’s success over the years can be attributed to a number of factors:

- The quality of oarsmen, including such remarkable individuals as W.G. Edwards in the 1860s; W.A.L. Fletcher (‘The Flea’) in the 1890s and H.R.A. ‘Jumbo’ Edwards in the 1920s and 30s. More recently Olympians such as Jonny Searle and Robin Bourne-Taylor have continued to inspire.

- The quality of coaching with many great coaches such as ‘the Flea’, ‘Jumbo’ Edwards after the war, and George Harris in the 1950s-1970s. Today Jon Carley organises the coaching and, for the first time in its history, the Club has appointed a full time rowing coach for the 2011/12 season.

- The ongoing generosity and support of Members, with recent gifts from Sir William Gladstone, a member of one of the most famous and successful Christ Church rowing families; the Head of the River crew of 1985, led by cox Andy Green; the Winklevoss Family, whose sons Cameron and Tyler – both Olympians and Blues – rowed over Head in 2010, and Joe and Jen Lau.

- The adoption of new ideas such as participation at Henley, the use of the stretch at Wallingford, and of developments such as ‘the Flea’s’ new technique, the ‘Christ Church Style’, with its more powerful and punchier stroke, which enabled the House to dominate the Isis.

- Finally, success breeds success and enables the Boat Club to continue to attract enthusiastic and dedicated oarsmen and women every year. If top-class coaching and equipment can continue to be added to the mix then the club should continue to be vibrant and competitive into its third century.

CHRIST CHURCH BOAT CLUB OLYMPIANS

- Robin Bourne-Taylor (Eight 2004, Pair 2008) GB
- Ken Brown (Coxless Four) – 1976 USA
- Lewis Clive (Coxless Four) Gold – 1932 GB
- Hugh R A (Jumbo) Edwards (Coxless Pair) Gold & (Coxless Four) Gold – 1932 GB
- Sir Albert C Gladstone (Eight) Gold – 1908 GB
- Charles Grimes (Eight) Gold – 1956 USA
- Ante Kusurin (Double Sculls) – 2008 Croatia
- David Sawyier (Coxed Four) – 1972 USA
- Jamie Schroeder (Quad Sculls) – 2008 USA
- Cameron Winklevoss and Tyler Winklevoss (Coxless Pair) – 2008 USA
Securing the future

ChChBC should aim to be Head of the River in both Torpids and Eights and to compete strongly at Henley.

It is a matter of great pride to the Boat Club that the successful Head Torpid crews over the past four years have been almost exclusively 'home-grown'.

Such success only comes from top-class coaching, access to good equipment, and an attitude amongst members that sets and achieves the very highest standards.

Yet whilst past success has been considerable, and has depended on the financial support from the House and Members’ contributions, these funds cannot be relied on to meet required standards in full and, historically, the level of support has been hand to mouth and unpredictable.

Success through endowment
The Boat Club project should be seen within the context of the continuous development plan for the whole House, In Perpetuity. It covers all aspects of Christ Church’s core values, preserving the “Gold Standard” in everything we do. We aim to secure the future of the Boat Club in perpetuity. Endowing the Boat Club is the only enduring solution, hence this coherent and long-term strategy not just to sustain the present high standards of coaching and results, but to improve on them. The endowment fund will cover:

1. The Boatman’s and Boathouse costs, currently funded by the Treasury.
2. An annual sum for coaching.
3. Hardship grants to cover associated rowing costs and to encourage the best oarsmen and women to choose the House.

Endowment Fund Target: £1.5 million

Success through subscriptions
In addition to the endowment fund we must continue to work on securing a reliable and regular income stream to cover the Club’s annual running costs.

The other sources of income in the table opposite are also important, for example we are fortunate in having an excellent sponsorship deal with Oliver Wyman.

But the greatest contribution to the running costs comes from Members who donate and join the Boat Club Society.

To this end, we suggest a minimum monthly gift of £5, or £60 a year; paid by direct debit.

Annual Donor Target: 300 regular Boat Club Society donors by 2017; £20,000+ p.a. incl. gift aid.

ChCh Rowing brochure [f]_Layout 1  25/04/2012  11:18  Page 4

4 CHRIST CHURCH BOAT CLUB 1817-2017
The targets

CHRIST CHURCH BOAT CLUB
INCOME AND EXPENDITURE

Annual expenditure required to build on current standards:

<table>
<thead>
<tr>
<th>Item</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Coaching*</td>
<td>£30,000</td>
</tr>
<tr>
<td>Core Boat House costs**</td>
<td>£22,000</td>
</tr>
<tr>
<td>Other running costs***</td>
<td>£22,000</td>
</tr>
<tr>
<td>Equipment</td>
<td>£10,000</td>
</tr>
<tr>
<td>Proposed Bursaries</td>
<td>£8,000</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>£92,000</strong></td>
</tr>
</tbody>
</table>

Predicted Income without Fundraising:

<table>
<thead>
<tr>
<th>Item</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>College Outgoings on Boat House</td>
<td>£22,000</td>
</tr>
<tr>
<td>College Grant to the Club</td>
<td>£10,000</td>
</tr>
<tr>
<td>Oliver Wyman Sponsorship</td>
<td>£6,000</td>
</tr>
<tr>
<td>Student subs</td>
<td>£5,000</td>
</tr>
<tr>
<td>Christ Church regatta</td>
<td>£1,500</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>£44,500</strong></td>
</tr>
</tbody>
</table>

FUNDING GAP:

<table>
<thead>
<tr>
<th>Excluding Boat House costs</th>
<th>£47,500</th>
</tr>
</thead>
<tbody>
<tr>
<td>Including Boat House costs</td>
<td>£69,500</td>
</tr>
</tbody>
</table>

TO BE MET BY:

<table>
<thead>
<tr>
<th>Endowment Income1</th>
<th>£48,750</th>
</tr>
</thead>
<tbody>
<tr>
<td>Society Donation from Members annual donations2</td>
<td>£20,750</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>£69,500</strong></td>
</tr>
</tbody>
</table>

* Full-time coach for Men’s and Women’s 1st VIs, part-time coaches for other boats.
** Covered by college at present
*** Including fees, insurance, launch, racking at Wallingford, repairs, travel, etc.
1. Income at 3.25% from an endowment of £1.5 million
2. 300 members, gift aided monthly/annual donations.

CHRIST CHURCH BOAT HOUSE

The third aim of this project is the renovation and upgrading of the Boat House.

The Treasurer writes: "Christ Church is considering a possible refurbishment of the Boat House that may involve a new two storey rear section, and the modernisation of the front section, without changing the overall appearance from the river. The result will create a larger, well equipped work room for the Boatman at the front, and a properly constructed new first floor at the rear, which will be insulated and ventilated allowing for heating and hot water for changing rooms and showers for both men and women. Furthermore there will be space for a better appointed weights room and erg room".

The total cost of this project is likely to be close to the £1 million mark. If we could raise £500,000 from the old members, the proposal could become a reality.

BOAT HOUSE RENOVATION
TARGET: £500,000

Rowing on the Isis at Dawn
How you can help

Please consider making a gift towards the endowment. A gift form is enclosed with this document. Gifts may be spread over a period, typically four years, and may be paid monthly. Please contact Simon Offen in the Development Office if you would like to discuss it or need further information.

The table below explains the impact of Gift Aid and tax rates.

If you are not already giving a monthly or annual gift by direct debit as recognition of your membership of the Boat Club Society please consider doing so. A membership form and direct debit form is enclosed.

<table>
<thead>
<tr>
<th>Value to the House</th>
<th>Response rate of gift (net of Gift Aid)</th>
<th>Total net cost for 40% tax payer</th>
<th>Total net cost for 50% tax payer</th>
<th>Equivalent annual gift over 4 years with 40% tax relief</th>
<th>Equivalent annual gift over 4 years with 50% tax relief</th>
</tr>
</thead>
<tbody>
<tr>
<td>£1,250.00</td>
<td>£1,000.00</td>
<td>£750.00</td>
<td>£625.00</td>
<td>£250.00</td>
<td>£187.50</td>
</tr>
<tr>
<td>£6,250.00</td>
<td>£5,000.00</td>
<td>£3,750.00</td>
<td>£3,125.00</td>
<td>£1,250.00</td>
<td>£937.50</td>
</tr>
<tr>
<td>£12,500.00</td>
<td>£10,000.00</td>
<td>£7,500.00</td>
<td>£6,250.00</td>
<td>£2,500.00</td>
<td>£1,875.00</td>
</tr>
<tr>
<td>£20,000.00</td>
<td>£16,000.00</td>
<td>£12,000.00</td>
<td>£10,000.00</td>
<td>£4,000.00</td>
<td>£3,000.00</td>
</tr>
<tr>
<td>£25,000.00</td>
<td>£20,000.00</td>
<td>£15,000.00</td>
<td>£12,500.00</td>
<td>£5,000.00</td>
<td>£3,750.00</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
A message from Jonny Searle, MBE (1987)
Chairman of the Christ Church Boat Club Endowment Project Committee

“Thank you for your support of the Christ Church Boat Club Endowment Project. Sir William Gladstone writes of the friends he made in the club, of how rewarding he found the experience of rowing for Christ Church, and of how the “poetry” of rowing well is never forgotten. I could not have put it better.

Whatever level one rows at, so long as one pushes oneself to achieve one’s best, both the physical and the mental challenges are immensely rewarding. Rowing is an education. Those who have followed us to Christ Church probably work harder and are under greater pressure than we were, thus anything we can do to ensure they too can share in the experiences we enjoyed is of enormous value.

Christ Church is a special place for me and to know that by helping the Boat Club I am also helping the college persuades me even more of the case for support. I urge you to join with me in ensuring the future standards of the Boat Club and Christ Church by both donating to the endowment project and maintaining an annual commitment.”
Christ Church
Boat Club

Contact: Simon Offan
Alumni & Development Office
Christ Church, Oxford OX1 1DP
United Kingdom

Tel: +44 (0) 1865 286 325
Fax: +44 (0) 1865 286 587
Email: development.office@chch.ox.ac.uk
Web: www.chch.ox.ac.uk/development

Photos by Ralph Wilkinson and K.T. Bruce